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Rep. Katsma votes for \$500 million tax cut

Joint Finance Committee Sends Budget to Legislature

MADISON – In the final day of Joint Finance Committee action on the budget, Rep. Katsma (R-Oostburg) and his Republican colleagues delivered a package that cuts taxes by over \$500 million. This package is centered on a \$300 million income tax cut that will be aimed at the middle class, while also providing nearly \$60 million in property tax relief to keep property taxes lower than they would be under Governor Tony Evers' proposal.

"This tax cut is an investment in Wisconsin's working families—without shifting the burden onto Wisconsin's job creators," said Rep. Katsma. "By keeping income and property taxes low, Republicans have shown that we are building on the progress made in Wisconsin the past eight years."

Since 2011, Republicans have cut taxes by over \$8 billion and have achieved a 50-year low on Wisconsin's tax burden, while Governor Evers proposed a \$1.2 billion increase in taxes and fees in his first budget.

"By hearing from over 40,000 people through surveys and listening sessions, we found that it is possible to achieve the goals of the state without raising taxes on its citizens," said Rep. Katsma. "This budget gives middle-class families the tax cuts that they deserve, while also funding the priorities that they need."

The action today has ended the Joint Finance Committee's action on the budget. In addition to the significant tax cuts, the final bill that will be sent to both houses of the legislature contains an over \$500 million increase for schools, over \$1.6 billion to improve access to health care without expanding welfare, and nearly \$400 million in new funds for transportation.

"I am proud of this pro-kid, pro-business, pro-family budget that we assembled over the last couple of months," continued Rep. Katsma. "I urge the Governor to sign this bill and ensure that Wisconsin citizens get the budget that they want and deserve."

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Representative Terry Katsma represents the 26th Assembly District including the cities of Sheboygan and Sheboygan Falls; the villages of Adell, Oostburg, Random Lake and Cedar Grove; and the towns of Lima, Holland, Sherman and Wilson.